

SECTION .1400 – FINANCIAL ASSURANCE

15A NCAC 05H .1401 PURPOSE AND SCOPE

Each applicant or permittee for a permit, modification, or transfer of an Oil or Gas Well Permit shall file and maintain in force one or more bonds in favor of the State of North Carolina or surface owner, executed by a surety approved by the Commissioner of Insurance, based on the requirements set forth in the rules of this Section.

*History Note: Authority G.S. 113-391(a)(5)l; 113-421(a3);
Eff. March 17, 2015.*